

Name

Social Security Number

Tax Year

NON-BUSINESS BAD DEBT LOSS

BD

Statement to support non-business bad debt.
IRC Sect. 166(d)(1)(B)

1. Nature of Debt: Original Amount [] Interest Rate [] Date Loaned []

[] Paid co-signed note; name of lender: _____

[] Personal loan, note in possession of Taxpayer.

[] Personal loan, based on verbal agreement.

[] Other: _____

2. Debtor: Name: _____

Last Known Address: _____

[City, State, ZIP] _____

Business Relationship: _____

Family Relationship: _____

3. Date Debt became Due: _____

4. Effort made to collect Debt:

Name of agency: _____ : Date commercial collection agency contacted.

If not hired, reason why: _____

_____ : Date court action threatened.

_____ : Date court action taken.

If no action taken, reason why: _____

_____ : Date help requested from authorities to locate debtor.

Personal efforts: _____

5. How worthlessness of debt was determined:

_____ : Date of report from commercial collection agency.

_____ : Date Debtor filed, or threatened to file, bankruptcy.

[] Whereabouts of debtor unknown; effort to locate failed.

[] Other: _____

6. Debt Loss computation:

_____ Original amount of debt.

_____ Total of Partial Payments, if any.

Total: \$ _____ Balance of Bad Debt.

Total taken to Schedule **D** as Short-Term Capital Loss