

Name

Social Security Number

Tax Year

TAXPAYER ELECTIONS

EL

Taxpayer elects to file as Single as spouse has abandoned taxpayer for the entire year per IRC Sect. 2, 173, and 7703.

Married taxpayer, living apart with dependent child, elects to file as Head of Household under rules outlined per IRC Sect. 7703(b). Taxpayer paid more than half of household costs.

Taxpayer elects to receive share of community property as a tax-free exchange per IRC Sect. 1041.

Taxpayer elects to claim relief from ex-spouse for any joint liability on any returns filed prior to this return pursuant to TMRA 1988 Act Sect 6004.

Taxpayer, as a Minister, chooses to exempt from taxes his housing allowance in accordance with IRC Sect. 107 or Reg. 1-107-1. The amount received is less than the taxpayer cost of housing.

Taxpayer elects to deduct losses incurred in a declared Federal Disaster Area which warrants assistance by the Federal Government per IRC Sect. 165(i) or Reg. 1-165-11.

Taxpayer elects to treat their combined rental undertakings into one activity per Reg. 1-469-(c)(7)(A).

Taxpayer elects to lump all undertakings per partnership together for one activity per IRC Sect. 469.

Taxpayer elects to amortize all expenses and start-up costs per IRC Sect. 195 and IRC Sect. 195(b) or IRC Sect. 248.

Taxpayer elects to capitalize interest and carrying charges pursuant to Reg. 1-266-1(b)(iii)(D) or in accordance with Reg. 1-266-1(c)(3) or Reg. 1-1016-2(c).

Taxpayer elects ADR Class Life, Mid-Quarter convention pursuant to Reg. 1-167(a)-11(c)(2).

Taxpayer elects ADR Class Life, Half-year convention pursuant to Reg. 1-167 Rev. Proc. 87-57, 1987-2 CB 117.

Taxpayer elects to change to S/L depreciation per IRC Sect. 167(e).

Taxpayer elects out of MACRS and elects to use S/L depreciation in lieu of MACRS per IRC Sect. 168(b)(3)(D).

Taxpayer elects out of Installment Sale pursuant to IRC Sect. 453(d).

Taxpayer elects to invoke IRC Sect. 111, commonly known as the "Tax Benefit Rule". Refund or recapture has been reduced by \$__.

Taxpayer elects to invoke IRC Sect. 1341, commonly known as the "Claim-of-Right" Doctrine, deducting the amount of \$__ which was previously reported in FYE 12-21-__.

Taxpayer elects to forego the entire carryback period pursuant IRC Sect. 172(b)(3)(C) with respect to the Loss of FYE 12-31-__